ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

POPULATION LAST CENSUS	6,121
NET VALUATION TAXABLE 2016	$1,573,117,318
MUNICODE	1313

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of **FAIR HAVEN** County of **MONMOUTH**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Colleen M Lapp

Name and Title: **Colleen M. Lapp, Chief Financial Officer**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Colleen Lapp**, am the Chief Financial Officer, License # **N-0469**, of the **Borough** of **Fair Haven** County of **Monmouth** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature	Colleen M Lapp
Title	**Chief Municipal Finance Officer**
Address	**748 River Road, Fair Haven, NJ 07704**
Phone #	**732-615-2082**
Fax #	**732-671-6062**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH FAIR HAVEN, as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Not Applicable

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me:
This day of , 2017.

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER GROUP #2 - ELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality	Borough of Fair Haven
Chief Financial Officer:	Colleen M. Lapp
Signature:	Colleen M Lapp
Certificate #:	N-0469
Date:	2/2/17

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #__________ __________________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality	N/A
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000560
Fed I.D. #
Borough of Fair Haven
Municipality
Monmouth
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2016

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$ 69,381.64	$

Type of audit required by Federal Uniform Guidance and State of New Jersey OMB 15-08:

____ Single Audit

____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

____ None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State of New Jersey OMB 15-08. The single audit threshold has been increased to $750,000.00 with the Fiscal Year beginning 01/01/15.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Colleen M Lapp
Signature of Chief Financial Officer

2/2/17
Date

IMPORTANT!

READ INSTRUCTIONS

NOT APPLICABLE

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Fair Haven County of Monmouth during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: Colleen M. Lapp

Title: Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of $ 1,641,492,500

SIGNATURE OF TAX ASSESSOR

BOROUGH OF FAIR HAVEN

MUNICIPALITY

MONMOUTH

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash - Treasurer	$6,880,740.04	
Change Fund	350.00	
	$6,881,090.04	
State of New Jersey - Senior Citizens and Veterans	1,500.00	
Taxes Receivable	310,269.63	
Revenue Accounts Receivable	4,772.84	
Deferred Charges:		
Special Emergency 40A:4-55	59,600.00	
Due to Federal/State Grant Fund		57,934.80
Reserve for Encumbrances		309,702.40
Appropriation Reserves		608,793.88
Tax Overpayments		14,489.54
Regional High School Tax Payable		111,842.45
Local School Tax Payable		3,610,889.97
Prepaid Taxes		134,087.63
Due to State - Marriage Licenses		50.00
Reserve for Tax Appeals Pending		18,251.73
Reseve for FEMA		68,181.16
Insurance Reimbursements		22,600.40
Reserve for Tax Title Liens		495.01
Tax Title Premiums		287,500.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
County Taxes Payable		27,452.81
		$5,272,271.78 C
Reserve for Receivables		315,042.47
Fund Balance		1,669,918.26
	$7,257,232.51	$7,257,232.51

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2016

Title of Account		Debit	Credit
Cash	85001	$6,881,090.04	
Taxes Receivable	85002	310,269.63	
Tax Title Liens	85003		
Foreclosed Property	85004		
Other Receivables	85007	64,207.64	
State and Federal Grants Receivable	85006		
Emergencies and Deferred Charges	85005	59,600.00	
Total Assets	85008	$7,315,167.31	
Cash Liabilities	85009		$5,330,206.58
Reserve for Receivables	85010		315,042.47
Fund Balance	85011		1,669,918.26
Total Liabilities, Reserves and Fund Balance	85012		$7,315,167.31

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash		
Grants Receivable		
Due Current Fund	57,934.80	
Due General Capital Fund		
Grants Appropriated		32,106.77
Encumbrances		
Grants Unappropriated		25,828.03
	$57,934.80	$57,934.80

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	$5,510.03	
Reserve for Expenditures		$5,510.03
	$5,510.03	$5,510.03
TRUST OTHER FUND		
Cash	$888,325.71	
Reserve For:		
State Unemployment Insurance		31,419.56
Miscellaneous Reserves		856,906.15
	$888,325.71	$888,325.71
Payrol Agency		
Cash	$10,375.20	
Due from Employees	14.03	
Deduction Payable		10,389.23
	$10,389.23	$10,389.23

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2015:....................................	(1)	$		925.00
			x	25%
	(2)	$		231.25
Municipal Public Defender Trust Cash Balance December 31, 2016:............	(3)	$		773.00

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =...................................... $ -0-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer:	Colleen M. Lapp
Signature:	Colleen M Lapp
Certificate #:	N-0469
Date:	2/2/17

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount December 31, 2015 per Audit Report	Receipts	Expended	Balance as at December 31, 2016
1.	Escrow	$ 157,049.95	$ 104,590.37	83,538.37	$ 178,101.95
2.	Public Defender Trust Fund	2,547.10	23.00	1,797.10	773.00
3.	Historic Fisk Chapel	12,740.06	1,000.00		13,740.06
4.	Recreation Community Appeal	25,601.91	25,607.00	15,606.77	35,602.14
5.	Recreation General Programs/Alliance	58,902.31	56,128.50	58,165.02	56,865.79
6.	Unemployment Compensation Fund	39,355.04	2,459.41	10,394.89	31,419.56
7.	Recycling	23,190.98			23,190.98
8.	Law Enforement Trust Fund	844.47	4.50		848.97
9.	Clock Donations	150.00			150.00
10.	Accumulated Sick and Vacation	28,857.43	10,000.00		38,857.43
11.	Payroll		1,863,101.02	1,863,101.02	
12.	Police Equipment	50.00	3,000.00	1,282.00	1,768.00
14.	P.O.A.A.	1,080.27	14.00		1,094.27
	Veterans Memorial	2,496.22		746.45	1,749.77
15.	Officer Extra Duty Pay	97.50	72,832.50	72,832.50	97.50
16.	Cash Performance	416,645.89	25,264.37	2,576.16	439,334.10
17.	FH Fields Nature Area	11,876.24	10,130.00	9,821.09	12,185.15
18.	Borough Sign	400.00		400.00	
19.	Storm Recovery	40,821.75	1,000.00	25,343.53	16,478.22
20.	Shade Tree Donations	22,410.07	5,254.00	13,426.25	14,237.82
21.	Interfund Current	(339.72)	339.72		
22.	Sidewalk Escrow	6,447.00	15,384.00		21,831.00
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
31.					
32.					
33.					
34.					
35.					
36.					
37.					
38.					
39.					
40.					
41.					
42.					
43.					
44.					
45.					
46.					
	Totals:	$ 851,224.47	$ 2,196,132.39	$ 2,159,031.15	$ 888,325.71

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Transfer	Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Cash Deficit								
Fund Balance								
Totals								

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	$923,700.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	$923,700.00
Cash	743,986.38	
Deferred Charges:		
Funded	2,080,000.00	
Unfunded	2,117,035.23	
Due from Monmouth County	590,000.00	
Due from NJ Department of Transportation	200,000.00	
Due from Rumson fair Haven Regional BOE	170,000.00	
Serial Bonds		2,080,000.00
Bond Anticipation Note		1,262,678.00
Green Acres Loans Payable		195,000.00
Capital Improvement Fund		54,113.00
Contracts Payable		
Reserve for Basketball Court Improvements		
Miscellaneous Receipts		
Improvement Authorizations:		
Funded		910,810.74
Unfunded		1,066,573.62
Reserve for Encumbrances		71,940.26
Reserve for Payment of Bonds		253,749.00
Fund Balance		6,156.99
	$6,824,721.61	$6,824,721.61
Analysis of Estimated Proceeds		
Deferred Unfunded	$2,117,035.23	
Less: Bond Anticipation Note	(1,262,678.00)	
Add: Cash on Hand	69,342.77	
	$923,700.00	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$322,182.51	$6,643,842.17	$85,284.64	$6,880,740.04
Trust - Animal Control		5,510.03		5,510.03
Tax Collector Trust		319,362.57		319,362.57
Trust - Other		858,078.78	2,098.25	855,980.53
Capital - General		744,121.41	135.03	743,986.38
Law Enforcement		848.97		848.97
Unemployment		31,496.21		31,496.21
Payroll Agency		11,455.89	1,080.69	10,375.20
Payroll		5,154.05	5,154.05	
Total	$322,182.51	$8,619,870.08	$93,752.66	$8,848,299.93

*Includes Deposits in Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Colleen M Lap

Title: **Chief Financial Officer**

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - 1st Constitution	
#0212002547 - Tax Collector Escrow	299,577.33
#0212002539 - Current	6,202,558.33
#0212002604 - Tax	319,362.57
Current Fund - Two River Community Bank	
#1218507491 - Construction Code Account	141,706.51
Trust Other - 1st Constitution	
#0212002612 - Other Trust	858,078.78
#021002588 - Law Enforcement	848.97
#0212002695 - Payroll	5,154.05
#0212002596 - Unemployment	31,496.21
#0212002703 - Payroll Agency	11,455.89
General Capital - 1st Constitution	
#0212004030 - General Capital	744,121.41
Animal Control - 1st Constitution	
#0212002554 - Dog Trust	5,510.03
	$8,619,870.08

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2016
Clean Communities Grant		$11,857.25	$11,857.25				
Alcohol Education and Rehabilitation		294.67	294.67				
Recycling Tonnage Grant		6,192.11	6,192.11				
Body Armor Replacement Fund		1,594.52	1,594.52				
Totals		$19,938.55	$19,938.55				

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Prior Year Encumbrances	Expended	Rasied in Budget	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Clean Communities Grant	$34,401.79	$11,857.25			$34,601.79			$11,657.25
Alcohol Education and Rehabilitation	10,675.73	294.67						10,970.40
NJ Cultural Historical Grant	10,000.00				4,395.33			5,604.67
Body Armor Replacement Fund	7,565.16	1,594.52			5,285.23			3,874.45
Recycling Tonnage Grant	11,548.40	6,192.11			17,740.51			
Totals	74,191.08	19,938.55			62,022.86			32,106.77

Sheet 12

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations		Received	Applied to Receivable			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Alcohol Education and Rehabilitation	$294.67	$294.67		$241.73				$241.73
Clean Communities Grant	11,857.25	11,857.25		13,557.73				$13,557.73
Drunk Driving Enforcement Fund				10,485.99				$10,485.99
Body Armor Replacement Fund	1,594.52	1,594.52		1,542.58				$1,542.58
Totals	$13,746.44	$13,746.44		$25,828.03				$25,828.03

LOCAL DISTRICT SCHOOL TAX *

		Debit	Credit
Balance January 1, 2016		xxxxxxxx	xxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxx	$3,830,644.97
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	xxxxxxxx	3,200,000.00
Levy School Year July 1, 2016 - June 30, 2016		xxxxxxxx	14,293,620.00
Levy Calendar Year 2016		xxxxxxxx	
Paid		$14,513,375.00	xxxxxxxxx
Balance December 31, 2016		xxxxxxxx	xxxxxxxxx
School Tax Payable	85003-00	3,610,889.97	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2016)	85004-00	3,200,000.00	xxxxxxxxx
		$21,324,264.97	$21,324,264.97

* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

Not Applicable

		Debit	Credit
Balance January 1, 2016	85045-00	xxxxxxxx	
2016 Levy	81105-00	xxxxxxxx	
Interest Earned		xxxxxxxx	
Expended			xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2016	85046-00		xxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

Not Applicable

		Debit	Credit
Balance January 1, 2016		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85032-00	xxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2016		xxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2016		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2016)	85034-00		xxxxxxxxx

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxx	$104,386.16
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85042-00	xxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2016		xxxxxxxxx	5,348,448.00
Levy Calendar Year 2016		xxxxxxxxx	
Paid		$5,340,991.71	xxxxxxxxx
Balance December 31, 2016		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00	111,842.45	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2016)	85044-00		xxxxxxxxx
		$5,452,834.16	$5,452,834.16

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		xxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxx	
2016 Levy:		xxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxx	$4,203,464.77
County Library	80003-04	xxxxxxxxx	288,611.62
County Health		xxxxxxxxx	
County Open Space Preservation		xxxxxxxxx	241,487.15
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxx	27,452.81
Paid		$4,733,563.54	xxxxxxxxx
Balance December 31, 2016		xxxxxxxxx	xxxxxxxxx
County Taxes		27,452.81	xxxxxxxxx
Due County for Added and Omitted Taxes			xxxxxxxxx
		$4,761,016.35	$4,761,016.35

SPECIAL DISTRICT TAXES

NOT APPLICABLE

			Debit	Credit
Balance January 1, 2016	80003-06		xxxxxxxxx	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxx	xxxxxxxxx
Fire -	81108-00		xxxxxxxxx	xxxxxxxxx
Sewer -	81111-00		xxxxxxxxx	xxxxxxxxx
Water -	81112-00		xxxxxxxxx	xxxxxxxxx
Garbage -	81109-00		xxxxxxxxx	xxxxxxxxx
Special Improvement District			xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx	xxxxxxxxx
Total 2016 Levy	80003-07		xxxxxxxxx	
Paid	80003-08			xxxxxxxxx
Balance December 31, 2016	80003-09			xxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	xxxxxxxxx	
State Library Aid Received in 2016	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Not Applicable

		Debit	Credit
Balance January 1, 2016	80004-03	xxxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Not Applicable

		Debit	Credit
Balance January 1, 2016	80004-05	xxxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Not Applicable

		Debit	Credit
Balance January 1, 2016	80004-07	xxxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	$800,000.00	$800,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated				xxxxxxxxx
Adopted Budget		1,845,913.63	1,939,065.17	$93,151.54
Added by N.J. S. 40A:4-87: (List on 17a)				
Total Miscellaneous Revenue Anticipated	80103-	1,845,913.63	1,939,065.17	93,151.54
Receipts from Delinquent Taxes	80104-	360,000.00	324,304.20	(35,695.80)
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	6,365,899.62	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax			xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	6,365,899.62	6,738,764.22	372,864.60
		9,371,813.25	9,802,133.59	430,320.34

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	$30,589,219.87
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00	$14,293,620.00	xxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxx
Regional High School Tax	80110-00	5,348,448.00	xxxxxxxxx
County Taxes	80111-00	4,733,563.54	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	27,452.81	xxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	552,628.70
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	6,738,764.22	xxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
		$31,141,848.57	$31,141,848.57

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NOT APPLICABLE			
Total To Sheet 17			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature N/A

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted			80012-01	$9,371,813.25
2016 Budget - Added by N.J.S. 40A:4-87			80012-02	
Appropriated for 2016 (Budget Statement Item 9)			80012-03	9,371,813.25
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)			80012-04	
Total General Appropriations (Budget Statement Item 9)			80012-05	9,371,813.25
Add: Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	9,371,813.25
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	$8,210,378.34		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	552,628.70		
Reserved	80012-10	608,793.88		
Total Expenditures			80012-11	9,371,800.92
Unexpended Balances Canceled (see footnote)			80012-12	$12.33

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	$93,151.54
Delinquent Tax Collections	80013-02	xxxxxxxxx	
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	372,864.60
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxx	12.33
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	90,124.68
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
		xxxxxxxxx	
Unexpended Balances of 2015 Approp. Reserves	80013-05	xxxxxxxxx	446,551.36
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxx	146.61
Grants Canceled		xxxxxxxxx	
Due to Library Canceled		xxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2016	80013-07	$3,200,000.00	xxxxxxxxx
Balance December 31, 2016	80013-08	xxxxxxxxx	3,200,000.00
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10	35,695.80	xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2016	80013-12		xxxxxxxxx
Grants Receivable Canceled			xxxxxxxxx
Refund of Prior Year Revenue			xxxxxxxxx
Prepaid School Tax			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	967,155.32	xxxxxxxxx
		$4,202,851.12	$4,202,851.12

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Assessment Search	5.00
Police Reports	1,114.52
Certified Copies	1,365.00
Certified Property List	510.00
Copies	37.59
Reimbursements	250.00
Sale of Municipal Assets	39,136.41
Motor Vehicle Inspection Fines	750.00
Towing Operator	300.00
Recycling/Trash Cans	275.00
Engineering Fees	13,713.75
Tax Collector	271.60
Field Usage	8,924.10
NSF Check Fee	80.40
Admin Fee SC/Vet	896.81
Miscellaneous	472.00
Pod Structure	875.00
Election Reimbursement	800.00
Tax Map Revisions	1,650.00
Police Outside Work	18,697.50
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$90,124.68

SURPLUS - CURRENT FUND
YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxxx	$1,502,762.94
2.		xxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxx	967,155.32
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	$800,000.00	xxxxxxxxx
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2016	80014-05	1,669,918.26	xxxxxxxxx
		$2,469,918.26	$2,469,918.26

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash			80014-06	$6,881,090.04
Investments			80014-07	
Sub-Total				6,881,090.04
Deduct Cash Liabilities Marked with "C" on Trial Balance			80014-08	5,272,271.78
Cash Surplus			80014-09	1,608,818.26
Deficit in Cash Surplus			80014-10	
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	$1,500.00		
Deferred Charges #	80014-12	59,600.00		
Cash Deficit #	80014-13			
State Aid Receivable				
Miscellaneous Accounts Receivable				
Total Other Assets			80014-14	61,100.00
			80014-15	$1,669,918.26

*** IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.**

 # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis)#			82101-00	$ 30,762,392.46
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 177,329.01
5a. Subtotal 2016 Levy	$ 30,939,721.47			
5b. Reductions due to tax appeals**	$			
5c. Total 2016 Levy			82106-00	$ 30,939,721.47
6. Transferred to Tax Title Liens			82107-00	$
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$ 40,231.97
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2015	82121-00	$ 113,465.57		
In 2016 *	82122-00	$ 30,238,760.30		
State's Share of 2016 Senior Citizens and Veteran's Deductions Allowed	82123-00	$ 33,000.00		
Homestead Benefit Credit	82124-00	$ 203,994.00		
Total to Line 14	82111-00	$ 30,589,219.87		
11. Total Credits				$ 30,629,451.84
12. Amount Outstanding December 31, 2016	83120-00			$ 310,269.63

13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5) is 98.86% 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ________ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 30,589,219.87
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 30,589,219.87

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00, or .699985. Then correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) .... $ ________

LESS: Proceeds from Accelerated Tax Sale .... $ ________

NET Cash Collected .... $ ________

Line 5c (sheet 22) Total 2015 Tax Levy .... $ ________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is .... ________

---

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) .... $ ________

LESS: Proceeds from Accelerated Tax Levy Sale .... ________

NET Cash Collected .... $ ________

Line 5c (sheet 22) Total 2016 Tax Levy .... $ ________

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is .... ________

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	$1,250.00	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	2,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	30,000.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector	250.00	xxxxxxxxxx
5. Sr.Citizens Deductions Allowed By Tax Collector Prior Year		
6		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	xxxxxxxxxx	659.59
9. Received in Cash from State	xxxxxxxxxx	32,090.41
10		
11.		
12. Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	1,500.00
Due To State of New Jersey		xxxxxxxxxx
	$34,250.00	$34,250.00

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	$2,750.00
Line 3	30,000.00
Line 4	250.00
Sub-Total	33,000.00
Less: Line 7	
To Item 10, Sheet 22	$33,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		xxxxxxxx	$25,000.00
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
2016 Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		$6,748.27	xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxxx
Appropriation Reserves Transfer In			
Balance December 31, 2016		$18,251.73	xxxxxxxx
Taxes Pending Appeals *	$18,251.73	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
		$25,000.00	$25,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Juliette Passalli

Signature of Tax Collector

T-1489

License #

2-2-17

Date

COMPUTATION OF APPROPRIATIONS: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2017 MUNICIPAL BUDGET

			YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015-		xxxxxxxxx
2. Local District School Tax -	Actual	80016-		$14,293,620.00
School Budget	Estimate **	80017-		xxxxxxxxx
3. Regional High School Tax -	Actual			5,348,448.00
School Budget	Estimate *			xxxxxxxxx
	Actual			
4. Regional School District Tax -	Estimate *			xxxxxxxxx
	Actual	80018-		4,203,464.77
5. County Tax	Estimate *	80019-		xxxxxxxxx
	Actual	80020-		288,611.62
6. County Library Tax	Estimate *	80021-		xxxxxxxxx
	Actual	80022-		241,487.15
7. County Open Space	Estimate *	80023-		xxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01		
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes		80024-03		
11. Amount of Item 10 Divided by ________ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	
Vocational School Tax (Amount Shown on Line 3 Above)	
Regional School District Tax (Amount Shown on Line 4 Above)	
Regional High School Tax (Amount Shown on Line 5 Above)	
County Tax (Amount Shown on Line 6 Above)	
Special District Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	
Total Amount (see Line 11)	

* May not be stated in an amount less than "actual" Tax of 2016.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

Note: **The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.**

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) $ ________

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) $ ________

* NOTE: If accelerated tax sale was conducted in 2015, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year ________ %
((2016 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount
((B x C) + B) $ ________

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $ ________
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29)	$ ________
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	$ ________
Total	$ ________
3. Less: Anticipated Revenues (item 5, budget sheet 11)	$ ________
4. Cash Required	$ ________
5. Total Required at ________ % (items 4+6)	$ ________
6. Reserve for Uncollected Taxes (item E above)	$ ________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2016			$395,935.51	xxxxxxx
A. Taxes	83102-00	$395,935.51	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00		xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxx	$66,523.64
B. Tax Title Liens		83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes		83110-00		xxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes		83107-00	(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	329,411.87
8. Totals			395,935.51	395,935.51
9. Balance Brought Down			329,411.87	xxxxxxx
10. Collected:			xxxxxxx	329,411.87
A. Taxes	83116-00	329,411.87	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2016 Tax Sale		83118-00		xxxxxxx
12. 2016 Taxes Transferred to Liens		83119-00		xxxxxxx
13. 2016 Taxes		83123-00	310,269.63	xxxxxxx
14. Balance December 31, 2016			xxxxxxx	310,269.63
A. Taxes	83121-00	310,269.63	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00		xxxxxxx	xxxxxxx
15. Totals			$639,681.50	$639,681.50

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is $310,269.63 (83125-00) and represents the maximum amount that may be anticipated in 2016.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

NOT APPLICABLE

		Debit	Credit
1. Balance, January 1, 2016	84101-00		xxxxxxx
2. Foreclosed or Deeded in 2016		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2016	84114-00	xxxxxxx	

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2016	84115-00		xxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2016	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2016	84120-00		xxxxxxx
21. 2016 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2016	84124-00	xxxxxxx	

Analysis of Sale of Property:
* Total Cash Collected in 2016 84125-00

Realized in 2016 Budget ______

To Results of Operations (Sheet 19) ______

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

NOT APPLICABLE

Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorizations - Municipal*	$	$	$	$
2. Emergency Authorizations - Schools	$	$	$	$
3. Overxpenditure of Appropriations	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose		Amount
1.				$
2.				$
3.				$
4.				$
5.				$

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor of	On Account of	Date Entered	Amount	Appropriated For In Budget of 2016
1.			$	$
2.			$	$
3.			$	$

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Cash Receipts	
02/28/13	Revaluation	$149,000.00	$29,800.00	$89,400.00	$29,800.00		$59,600.00
	Totals	$149,000.00	$29,800.00	$89,400.00	$29,800.00		$59,600.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

NOT APPLICABLE

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	Totals						
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

N/A

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2016 budget.

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxx	$2,740,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	$660,000.00	xxxxxxx	
Refunded				
Outstanding, December 31, 2016	80033-04	2,080,000.00	xxxxxxx	
		$2,740,000.00	$2,740,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	$ 675,000.00
2017 Interest on Bonds*		80033-06	$ 55,340.63	

ASSESSMENT SERIAL BONDS NOT APPLICABLE				
Outstanding January 1, 2016	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxx	
2017 Bond Maturities - Assessment Bonds			80033-11	$
2017 Interest on Bonds*		80033-12	$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 55,340.63

LIST OF BONDS ISSUED DURING 2016

NOT APPLICABLE

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxx		
Issued	80033-02	xxxxxxx	$195,000.00	
Paid	80033-03		xxxxxxx	
Outstanding, December 31, 2016	80033-04	195,000.00	xxxxxxx	
		$195,000.00	$195,000.00	
2017 Loan Maturities			80033-05	$ 8,266.85
2017 Interest on Loans			80033-06	$ 3,858.87
Total 2017 Debt Service for N.J. Green Trust Loan			80033-13	$ 12,125.72

(MUNICIPAL) ENVIRONMENTAL INFRASTRUCTURE LOAN

Outstanding January 1, 2016	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxx	
2017 Loan Maturities			80033-11	$
2017 Interest on Loans			80033-12	$
Total 2017 Debt Service for Environmental Infrastructure Loan			80033-13	$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Fair haven Fields Improvements	8,266.85	195,000.00	08/22/16	2%
Total	$8,266.85	$195,000.00		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXX		
Paid	80034-03		XXXXXXX	
Outstanding, December 31, 2016	80033-04		XXXXXXX	
2017 Bond Maturities - Term Bonds		80034-04	$	
2017 Interest on Bonds*		80034-05	$	

TYPE I SCHOOL SERIAL BONDS

NOT APPLICABLE				
Outstanding January 1, 2016	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2016	80034-09		XXXXXXX	
2017 Interest on Bonds*		80034-10	$	
2017 Bond Maturities - Serial Bonds			80034-11	$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$

LIST OF BONDS ISSUED DURING 2016

NOT APPLICABLE Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

NOT APPLICABLE		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement For Principal	2017 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. #2009-20 Acquisition of Real Property	$1,159,500.00	9/23/14	$272,631.00	03/20/17	1.50%	$14,677.22	$4,078.11	03/20/17
2. #2011-16 Improvments to Fair Haven Fields	195,000.00	3/21/16	195,000.00	03/20/17	1.50%		$2,916.88	03/20/17
3. #2015-03 Acquisition of Fire.Truck	476,000.00	3/21/16	476,000.00	03/20/17	1.50%		$7,120.17	03/20/17
4. #2015-16 Various Capital Improvements	319,047.00	3/21/16	319,047.00	03/20/17	1.50%		$4,772.41	03/20/17
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17								
19								
20								
			$1,262,678.00			14,677.22	$18,887.56	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement For Principal	2017 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								
						80051-01	80051-02	

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016 Funded	Balance - January 1, 2016 Unfunded	2016 Authorizations	Contracts Payable Canceled	Expended	Canceled	Balance - December 31, 2016 Funded	Balance - December 31, 2016 Unfunded
06-06 Various Improvements								
09-20 Acquisition of DeNormandie		69,342.77				69,342.77		
09-30 Acquisition of DeNormandie	211,050.00					211,050.00		
12-01 Fair Haven Fields	43,902.18				13,774.39		30,127.79	
12-12 Various Equipment & Infrastructure				12,734.38	12,734.38			
13-08 Various Equipment & Infrastrcuture				58.02			58.02	
14-20 Knollwood Sidewalk Improvements	189,325.00						$189,325.00	
14-06 Various Capital Improvements								
15-03 Fire Truck		34,171.71			34,078.82			92.89
15-12 Various Capital	164,693.65			21,204.86	175,898.58		9,999.93	
15-16 Roof/Garbage Truck		145,011.00			2,230.27			$142,780.73
16-02 Waterfront Navesink			250,000.00				250,000.00	
16-12 Various Equipment/Improvements			215,000.00				215,000.00	
16-14 Various Equipment & Infrastructure			1,140,000.00				216,300.00	923,700.00
Totals	$608,970.83	$248,525.48	$1,605,000.00	$33,997.26	$238,716.44	$280,392.77	$910,810.74	$1,066,573.62

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2016	80031-01	xxxxxxxx	
Received from 2016 Budget Appropriation *	80031-02	xxxxxxxx	104,363.00
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	211,050.00
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	$261,300.00	xxxxxxxx
			xxxxxxxx
Balance December 31, 2016	80031-05	54,113.00	xxxxxxxx
		$315,413.00	$315,413.00

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxxx	
Received from 2016 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2016 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2016	80030-05		xxxxxxx

*The full amount of the 2016 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
16-02 Waterfront Navesink	$250,000.00			Grant
16-12 Various Equipment/Improvements	215,000.00			CIF
16-14 Various Equipment & Infrastructure*	1,140,000.00	923,700.00	46,300.00	46,300.00
*Contribution from Regional BOE ($170,000.00)				
Total 80032-00	$1,605,000.00	$923,700.00	$46,300.00	$46,300.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxx	$6,156.99
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	
State Aid Received on Funded Ordinance			
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2016	80029-04	6,156.99	xxxxxxx
		$6,156.99	$6,156.99

Not Applicable

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2016 $ ____________
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) $ ____________
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 $ ____________
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement $ ____________
5. Total of 3 and 4 - Gross Appropriation $ ____________
6. Less Amount of Special Trust Fund to be Used $ ____________
7. Net Appropriation Required $ ____________

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was $ 30,939,721.47
2. Amount of Item 1 Collected in 2016 (*) $ 30,589,219.87
3. Seventy (70) percent of Item 1 $ 21,657,805.03

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

   Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2015 **N**
2. 4% of 2015 Tax Levy for all purposes: Levy -- $ ______ **O**
3. Cash Deficit 2016 **N**
4. 4% of 2016 Tax Levy for all purposes: Levy -- $ ______ **E**

E. Unpaid	2015	2016	Total
1. State Taxes	$	$	$
2. County Taxes	$	$ 27,452.81	$ 27,452.81
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$ 3,722,732.42	$ 3,722,732.42